

Memorandum



TO: Distribution List

FROM: Bryan Tippie, Budget Director

DATE: March 13, 2007

Re: Minutes of the March 8, 2007 Finance Committee Meeting

Committee Members present: Mr. Ray Graham and Mr. William Downey

The Finance Committee met on March 8, 2007, at 10:00 a.m. in the Warren Green Building, 2nd Floor Conference Room at 10 Hotel Street. This document reflects the official minutes of that meeting.

County Treasurer's Report: Beth Ledgerton, Treasurer, presented the Treasurer's Report for the Finance Committee's consideration.

County Attorney's Report: Jeanette Irby, presented the County Attorney's Report for the Finance Committee's consideration.

Consent Agenda

Supplemental Appropriations:

The following supplemental appropriations were considered for forwarding to the Board of Supervisors for their action unless otherwise noted.

FY 2007

1. Sheriff's Office - \$178,163

- a. \$1,701 from Insurance Reimbursement was approved for appropriation to the Sheriff's Office for the repair of a damaged motor vehicle.
- b. \$74,042 from a Federal Community Oriented Policing Services (COPS) Grant was approved for appropriation to the Sheriff's Office for Mobile Data Terminals purchase.
- c. \$102,420 from a Federal Law Enforcement Terrorism Prevention Grant was approved for appropriation to the Sheriff's Office for Mobile Data Terminals purchase.

2. Fire and Emergency Services (F&ES) - \$6,500

\$6,500 from a Federal Local Emergency Management Performance Grant was approved for appropriation to F&ES for contracted services.

Transfers:

None

Regular Agenda

Supplemental Appropriations:

FY 2007

Finance - \$1,025,019

- a. \$713,898 from a premium on Bond Proceeds was approved for appropriation to the Kettle Run High School to replenish funds the School Division used for the purchase of trailers.
- b. \$311,121 also from the premium was approved for appropriation to cover bond issuance expenses.

Transfers:

FY 2007

1. Disability Services Board (DSB) - \$5,000

\$5,000 was approved for transfer from the Contingency Reserve to DSB to support additional expenses projected for the year.

2. Community Development and GIS - \$16,623

\$10,467 for Community Development (CD) and \$6,156 for GIS was approved for transfer from the Contingency Reserve to purchase furniture in support of the relocation of CD's Technical Division and GIS.

Comments:

1. Finance: Vivian McGettigan, Director of Finance

Health Insurance – Health insurance costs for February increased 8.5% over the same period in the prior year. The average monthly expenditure for FY 2007 is \$1,100,255.

2. Budget: Bryan Tippie, Budget Director

Revenue Report – The Revenue Committee met on Wednesday, February 14, 2007. Possible information provided at that meeting could have the potential to decrease revenue for FY 2007 by \$50,000 and FY 2008 proposed revenue in the County Administrator's Budget by \$200,000. The Revenue Committee will meet on March 14, 2007 to update the revenue projections.

**The next Finance Committee Meeting will be
April 12, 2007 at 10:00 a.m.**